


CURRICULUM VITAE

Name of Personnel	Oleg Verejan	
Personal data		
Nationality	Republic of Moldova	
Language proficiency	Romanian - Native, English/Russian – Proficient User	
Education/	<ol style="list-style-type: none"> 1. Doctorate: Economic Statistics The Academy of Economic Studies of Moldova. 2. Masters: Actuarial practices and risk in business The Academy of Economic Studies of Moldova. 3. Bachelors: Statistics and Economic Forecasting The Academy of Economic Studies of Moldova. 	
Qualifications	<ol style="list-style-type: none"> 1. PhD in Economy 2. Masters in Economy 3. Statistician– Economist 	
Professional certifications	<ol style="list-style-type: none"> 1. Associate professor certificate Name of institution: National Council for Accreditation and Attestation 2. Certificate of the Actuary no. 000001 Name of institution: The Moldovan National Commission for Financial Markets 3. Certificate in Securities no. 000335 Name of institution: The Moldovan National Commission for Financial Markets 	
Employment Record/ Experience	<p>Experience working on Education and Training systems</p> <p>The Academy of the Economic Studies of Moldova, 1997 – current Lector (1997-2003), Associate professor (2003-current), Department of Econometrics and Economic Statistics</p> <p>Giving lectures and practices: - Descriptive and Inferential Statistics; - Social-Economic Statistics; - Econometrics.</p> <p>Moldovan National Bureau of Statistics, Labours Force Statistics Division Economist (1997)</p> <p>Systematization, processing and analysis of statistical information in respect of the structure and dynamics of employment, processing of statistical information on labour force survey.</p> <p>Insurance company „ASITO” J.S.C/ „QBE ASITO” J.S.C July 1997 - November 2008,</p> <p><u>Analysis and forecast Department (1997-2000)</u> Specialist in data analyses and forecasting. Forecast the financial activity of the company, calculation of the quantitative and qualitative indicators, analysis of economic and financial situation of the company; coordinate the forecast activity of the company.</p> <p><u>Finance and Actuary Division (2000-2008)</u> Actuary: life, pension and general (non-life) insurance Calculation of insurance tariff/premiums on life insurance and general insurance (medical, property, accident, motor liability, etc.), determine the value of technical</p>	

reserves by actuarial methods, control of the assets admitted to cover technical reserves, calculate minimum solvency margin, calculate available solvency margin, the economic and financial analysis of the company based on the efficiency indicators, forecast the company business.

Commercial Bank "Moldova Agroindbank" J.S.C.

November 2008 - September 2009

Manager of the investment project "Non State Pension Fund" (2008-2009)

Develop the strategy of non-state pension funds, preparation of documents necessary for the creation of private pension fund (PPF), development of the business plan of the PPF, promoting amendments to the legislation on PPF, Tax Code, and the law on mandatory health insurance, meeting with chairman of the Parliamentary Committee Economy, Budget and Finance, Deputy Minister of Finance, the Board of Directors of National Commission of Financial Market etc.).

Head of the Corporate Investment Department (2009-2014)

Administration and monitoring of the investment portfolio and development of the investment strategy, economic and financial analysis of the investment portfolio; ensuring the bank's activity as a professional participant in the capital market (brokerage, stock trading, primary and secondary market issues, investment consulting). Coordinate the leasing entity from the bank investment portfolio (supervision, regulations, participation in making decisions of the credit committee, etc.).

Actuarial consulting services to insurance sector

2012 – present

Evaluation of the profitability of the products, financial evaluation of the product efficiency, and calculation of the reserves funds of the insurance companies, elaboration of the insurance tariffs.

National Sectorial Consultant (2014 – Present)

Key role: Acting as an expert and providing advice and assisting the Government of Moldova, international organisations, and donors in statistics, financial, investment and other economic areas.

Key Project Experience

Project 1: Research Project. Project under state programs. DEVELOPMENT OF LABOR MARKET POLICIES TO INCREASE EMPLOYMENT (2020-2023)

Role 1: Senior scientific researcher (2020-2023). Qualitative study of labor market needs. Qualitative assessment of general and professional knowledge and skills needs in the labor market. Collection of official statistical data from statistical data providers, their statistical processing and interpretation. Collecting data on different categories of labor force training, in order to determine the qualification of the existing labor force and to determine the deficits of skilled labor force on the labor market in the Republic of Moldova.

Making the workforce forecast for the next 3-5 years.

Evaluation and promotion of employment policies on the labor market. Improving and finalizing employment policies.

Projects 2-4: World Bank Competitiveness Enhancement Project, including CEP II (2014-2021)

Role 2: National sectorial consultant assisting the beneficiaries in improving the regulation-making process using the Regulatory Impact Analysis (RIA) mechanism

(2014 – 2018).

Beneficiaries: Ministry of Economy and Infrastructure, Ministry of Finance (Main State Fiscal Inspectorate, Financial Inspectorate, Supervising Counsel of audit activities, Public Acquisitions Agency) National Company for Medical Insurance, National Social Insurance House, National Bureau of Statistics.

Advising and assisting public authorities in:

- Performing an economic analysis of the public policies.
- Developing a cost-benefit analysis of the policy documents.
- Gaining an understanding of the regulatory impact.
- Identifying alternative options for reaching regulatory objective.
- Evaluating available options.
- Ensuring transparency and public consultation in decision-making.
- Elaboration of cost-benefit analysis.

Role 3: Expert on strengthening functional capacities of the Ministry of Economy and Infrastructure in the field of investment and competitiveness (2018 – 2021).

Advising and assisting the beneficiaries in:

- Supporting and facilitating necessary dialogue between Ministry of Economy and Infrastructure, line ministries, other public bodies, investment attraction team under the Prime-minister office, donors and civil society, aiming at the coordination of the activities according to the national priorities.
- Designing new projects, attracting financial and technical assistance from various donors aiming at developing industrial parks and Free Economic Zones.
- Identifying local suppliers and facilitating the set-up of connections and relationships with firms operating in Free Economic Zones.
- Assess the current situation and provide recommendations to ensure technology transfer "spillover" effects from FEZs firms to local companies.
- Establishing collaborative relationships between investment projects in the zones and firms and research institutions in the local economy to encourage business networks and clusters between zone investments and outside zone investments and thus increase transfers of know-how and management skills to the local economy.
- Organizing workshops, seminars, trainings in the designated segments.

Role 4: Key expert. Moldova Dutch TA-TF Financial Sector Reform. Dutch Technical Assistance Grant for Financial Sector Reform Project.

Provide technical assistance to the National Commission for Financial Market, Republic of Moldova. Local key consultant to amend the insurance law, amend and develop the secondary normative framework in the insurance field (about 24 normative act). Have been developed the Regulatory Impact Analysis (RIA) regarding the developed legislations in accordance with the provisions set out in the Government Decision no.1230 of 24.10.2006 On approving the methodology for analysing the impact of regulation and monitoring the efficiency of regulation and taking into consideration the recommendations of the Manual regulatory impact assessment in Moldova, prepared by the Secretariat regulatory impact assessment. Most legislation developed in the project are currently in force.

Projects 5 - 7: Support on projects carried out by Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) in Moldova

Role 5: National Consultant: financial and economic area (2016 – 2017). Support to the State Chancellery of the Republic of Moldova (General Secretary) on

economic and managerial expertise of legal/regulatory framework in the economic area.

Role 6: National Consultant: financial and economic area (2017 – 2018).

Providing support to the Centre for Reform Implementation in the overall implementation of the reorganization process of the central public administration in accordance with the Strategy of the Public Administration Reform and relevant international practices in public administration reform. Elaboration of financial and statistical analyses of the efficiency of the reform of public authorities.

Role 7: National Consultant (2019 – 2020).

Developing a methodology for economic appraisals of major policy proposals and legal changes in the Republic of Moldova and provide peer-to-peer sessions for the Ministry staff, involved in the economic assessment.

Project 8: Research Project. Project under state programs.

The Academy of Economic Studies of Moldova (2017 – 2018)

Role 8: Project leader. Assessing the sustainability of national pension system and finding reform solutions in the context of economic and social security of the Republic of Moldova.

Project 9: Providing Advice to Centre for Reform Implementation (2018 – 2019)

Role 9: Consultant: financial – banking and non-banking sectors - and economic area
Providing support in the overall implementation of the reorganization process of the central public administration in accordance with the Strategy of the Public Administration Reform and relevant international practices in public administration reform.

Project 10: Nathan Associates Inc. Moldova Structural Reform (2018 – 2019)

Role 10: Providing support to the National Commission of the Financial Market in the elaboration of 2 normative acts and modification of 3 normative acts regarding the classification of receivables and the constitution of provisions specific to non-bank loans, related interests and financial leasing rates, regulation of actuarial calculations and actuarial activity on the insurance market.

Project 11: Strengthening the National Statistical System of the Republic of Moldova (UNDP, UNIFEM, UNFPA, UNICEF) (for the National Bureau of Statistics) (2009).

Role 11: Developing of two methodological documents to be taken as a basis in works by sampling and statistical inference to be made in the study - a "sampling methodology harmonized European Time Use-TUS" and the second "Methodology Statistical Inference in the TUS".

Project 12: Research Project. Project under state programs.

The Academy of Economic Studies of Moldova (2008 – 2009)

Role 12: Senior scientific researcher in the project "Research and development of actuarial methods and techniques suitable for Republic of Moldova within the context of European integration". The aim of the research project was to propose the stochastic models and amending laws and regulations regarding the actuarial field. Project funded by the Academy of Sciences.

Project 13: Providing advice to the National Commission of Financial Market

Role 13: Member of the expert council (2007 – 2017)

<p>Member of the management bodies</p>	<p>Participation in the development and amendment of the legislation relating to non-banking financial market (insurance business, private pension funds, capital market, microfinance).</p> <p><u>August 2017 – present</u>. Member of the Supervisory Board of the commercial bank "EuroCreditBank" S.A.</p> <p><u>May 2012 – March 2015</u>. Member of the Supervisory Board / Board of Directors of the Company "MAIB-Leasing" S.A.</p> <p><u>May 2012 - September 2014</u>. Member of the Loans Committee of the Company "MAIB-Leasing" SA (analysis and decision-making).</p> <p><u>April 2010 - April 2011</u>. Deputy Chairman of the Supervisory Board of the Company "Sudsucker Moldova" S.A.;</p> <p><u>April 2010 - April 2013</u>. Member of the Supervisory Board of the Guarantee Company "Garantinvest" Ltd. (the Company's business - ensuring with the company's capital a part of the bank loans).</p>
<p>Key Trainings and Workshops</p>	<ul style="list-style-type: none"> - Analysis of the impact in the process of substantiating the draft normative acts (Chisinau 2019); - ResQ roll out for International Financial Reporting Standard 17. Actuarial methods for calculating reserves in insurance and use of ResQ module for this purpose (Koln (Colone), Germany); - Excellence in Banking Governance. Basel Agreements and the importance of the prudential policy framework in the context of financial-banking system stability, Basel III/CRDIV Requirements in Internal Governance, Council-Executive Co-operation, Prospects for Implementing the Regulatory Framework and the Link to the Macro-Financial Framework (Chisinau 2018); - Corporate Governance in Banks. High Level Seminar, Banking Sector reforms: the transition from Basel I to Basel III (Chisinau 2018); - Actuarial technics (regarding financier instruments) and risk management nonbanking financial market (Chisinau 2017); - Senior Officials Workshop. Financial Information, Financial reporting in financial sector according with IFRS (Vienna, 2016); - Leadership. Developing leadership abilities, motivational development (Bucuresti 2014); - Solvability II in UE and Moldova - Assessing the harmonization of legislation on insurance (Chisinau 2010).
<p>Experience in professional associations</p>	<p>President of the Actuarial Association of Moldova (2006 – present). Coordination, promotion and development of actuarial skills and the actuarial profession in Moldova; compliance with the requirements of international standards, actuarial activity on insurance law and law on non-state pension funds, etc., collaboration with public institutions.</p> <p>Member of the Supervision Bord of the Moldovan Econometrics and Statistics Association (2019 – present) The association's role is to develop and promote the profession of econometrician and statistician and to promote economic research using econometric and statistical methods and techniques.</p>
<p>Other relevant information</p>	<ul style="list-style-type: none"> - Coordinator of the project team that conduct support to the national statistical body (National Bureau of Statistics) on the institutional reform of the national official statistics (Centre for Reform Implementation, February – September, 2018); - Given trainings for practicians regarding: <ul style="list-style-type: none"> • Collecting (quantitative and qualitative data, observing and excluding

systematic statistical errors), relevant methods for processing and analysing of the collected and processed data (2018 – National Commission of Financial Market);

- The relevant needed data for actuarial calculation in non-life insurance (2019 – actuaries from the national insurance market).
- Submitting multiple proposals during the process of the public consultation of drafts laws and regulations, including the Law on Insurance, the Law on voluntary pension funds, the Tax Code, the Law on capital market, the Law on Joint Stock Companies, the Law on limited liability companies, subordinate secondary normative acts to these laws and others;
- Laurels of the municipal Youth Prize in Science, in 2007, awarded by Chisinau municipality;
- Owner of the Third Grade Merit Scholarship for excellent academicals skills, Soros Foundation of Moldova, 1996;
- Secretary of the Scientific Council of the profile, ASEM, for supporting doctoral thesis specialty Economic Statistics;
- Co-author of the postgraduate specialty passport/ program examination, specialty no. 08.00.11 - Economic Statistics;
- Author of the education curricula for the discipline Actuarial analysis in insurance;
- Co-author of the analytical programs in the disciplines: Econometrics and Statistics, ASEM;
- Co-author of three monographs "Insurance actuarial statistics", Economic Publishing House, Bucharest, 2004, p. 280; "Insurance Actuarial Analysis", Economic Publishing House, Bucharest, 2006; "Commercial insurance actuarial statistics", Ed ASEM, Chisinau, 2004;
- Member of the team for initiating and elaborating the master program "Actuarial and business risk";
- Author of over 70 scientific and other publications in insurance, actuary, public and private pensions and microfinancing;
- Holder of the driving license (category - B).

Relevant publication

1. Indicators of Analysis and Monitoring a Public Pension System. International Journal of Advances in Management, Economics and Entrepreneurship. 2018, Vol.5, 04/01-14, ISSN 2349-4468. Doi: 10.31270 (<http://www.ijamee.info/index.php/IJAMEE/article/view/54/49>), c.a. 0,88;
2. Sustainability of the national pension system and analysis of its reformation solutions. Solemne Acto Academico Conjunto con la Academia de Estudios Eonymicos de Moldavia, Publicaciones de la Real Academia de Ciencias Económicas y Financieras „The Economy of the Future in Europe Science and Reality”, 24-28 mai 2017 in Chişinău. 2018, Barselona, P.187-204, ISBN- 978-84-697-6117-5, c.a. 1,13;
3. Statistical analysis of the pension system in the Republic of Moldova. In: Collection of papers of the Scientific Conference "Competitiveness and innovation in the knowledge economy", 25-26 september 2015, ASEM, Vol.IV, partea II-a, P.110-117, ISBN 978-9975-75-777-5, c.a. 0,50;
4. Major challenges for the further development of official statistics. In: Romanian Journal of Statistics, - supplement. Bucharest, Quarter I / 2013, pp. 169 - 174 (0,38 c.a.), ISSN 1018-046X (print edition), ISSN 1844-7694 (online edition);
5. About Lowe Index and Mid-year Indices. Romanian Statistical Review – supliment. Bucureşti, 2012, p. 49 – 54 (0,38 c.a.), ISSN 1018-046X (ediția print), ISSN 1844-7694;
6. Development and diversification of the insurance market in the Republic of Moldova in the context of the negotiation of the creation of the Deep and Comprehensive Free Trade Area between the Republic of Moldova and the European Union. Soros - Moldova, Business Consulting Inst., SEDLEX., Chisinau: "Bons-Offices", 2011, 80 pages (5.10 c.a.), ISBN 978-9975-80-467-7;
7. Statistical methods of estimating loss reserves in general insurance. Annual

**Other key qualifications:
(Relevant to the project)**

- scientific publication of the "Alexandru Ioan Cuza" University. IASI, Romania, 2010, p.357-370 (0,87 c.a.) ISSN 0379-7864 (print edition), ISSN 2068-8717 (on-line edition);
8. Statistical analysis of the world and national insurance market. Quantitative and qualitative aspects. RE: *Economica*, 2007, no.4 (60), A.S.E.M. Publishing House, Chisinau, pp. 104-108;
 9. Statistical methods of general insurance analysis. International Symposium "Romania's Economy - Development Strategies", May 17, 2006, ARTIFEX Publishing House, ARTIFEX University, Bucharest, 2006, pages 279-291;
 10. Actuarial statistics in insurance (monography). Economic Publishing House, Bucharest, 2004, 287 pages;
 11. Trends and changes in the structure of insurance in the Republic of Moldova. Collection of economic studies "Euro-Atlantic integration and economic development", Economic studies, vol. II, Continent Publishing House, Sibiu, Romania, 1998, pages 131-135.

- Inferential and Descriptive Statistics – I have developed several methodologies with statistical characters, statistical indicators for some economical fields (social, financial market);
- Sampling methodology – participation in several international short-time projects as consultant in scope of development of the methodology of sample design and statistical inference to be used for the statistical survey on relevant area.
- Relevant experience and very good knowledge of structure and organization of national official statistics - in the context of the central public administration reform (March 2017 - up to date), I was the coordinator of the team that supported the structural reform of the National Bureau of Statistics in Moldova (the government decision was published in September 2018). For this, I know the business processes of the Bureau, functions of internal subdivisions, relationships with other public authorities and the problems and bottlenecks of official statistics from the Central Public Authorities (Ministers, State Chancellery, etc.).